

FINANCE, COMMUNICATIONS & PLANNING
SEPT 15, 2009

Meeting called to order at 4:00 pm by Councillor Russell.

<u>IN ATTENDANCE</u>	Councillor	F. Russell
	Mayor	F. Best
	Deputy Mayor	L. Browne
	CAO	R. Hiscock
	Town Clerk	M. Blackmore

INVOICES Invoices in the amount of \$65,698.54 presented for payment.
RECOMMENDATION: The invoices as presented be approved.

NEW BUSINESS

DONATION POLICY Draft copy of a revised Donation Policy was presented for the Committee's review.
RECOMMENDATION: That the Policy be taken to Council for consideration.

OFFER TO PURCHASE

COISH PLACE Offer received in the amount of \$150,000 to purchase 3 blocks of land on Coish Place.
RECOMMENDATION: That a counter offer be made of \$60,000 an acre.

APPROVAL TO BORROW

HARBOUR DR &

MANITOBA DRIVE Approval received from Government for road work on Harbour Drive and Manitoba Drive.
RECOMMENDATION: That Council make a Motion to borrow from CIBC \$298,564 for the reconstruction of Harbour Dr and \$215,215 for the reconstruction of Manitoba Drive, with a 12 year term.

TENDERS FOR

EQUIPMENT

Several tenders received for the supply of a Backhoe, Loader and Pick-up, however, only the following met the specifications:
Backhoe - Nortrax - \$119,400 less trade \$22,000 - total \$97,400 + HST
Loader - Nortrax - \$263,500 + HST
Pick-up - Clarenville Ford - \$40,848 + HST
RECOMMENDATION: That the tenders as presented be awarded with a January 2010 delivery.

COLLECTIONS

Discussion on collections as a result of the Water Cut Off Notices and Court Action. Some money is being paid however, the deadline is the end of the month and no water cuts will be done until after that time.

INCOME REPORT Income report presented and reviewed by the Committee.

ADJOURN Meeting adjourned at 4:30 pm.

Respectfully submitted,
Frazer Russell, Chairperson